

Investor Factsheet

UPDATED: 31 DECEMBER 2020

OUR STOCK INFORMATION

Listing:	SGX Mainboard (11 December 2014)
Shares in issue:	272,407,635 shares (as at 31 Dec 2020)*
Market Capitalisation:	\$817.22 million @ \$3.000 per share (as at 31 December 2020 closing price)
Counter Name:	SGX Code: AIY Bloomberg Code: IFAST_SP_Equity
52-Weeks High:	\$3.960
52-Weeks Low:	\$0.715

About iFAST Corporation Ltd.

iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") is a wealth management financial technology ("Fintech") platform, with assets under administration ("AUA") of approximately \$14.45 billion as at 31 December 2020.

Incorporated in the year 2000 in Singapore, iFAST Corp is also present in Hong Kong, Malaysia, China and India. The Group offers access to over 12,000 investment products including unit trusts ("funds"), bonds and Singapore Government Securities ("SGS"), stocks and exchange traded funds ("ETFs"), and insurance products. It also provides services such as online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services to financial advisory ("FA") firms, financial institutions, banks, multinational companies, as well as retail and high net worth ("HNW") investors in Asia.

The main business divisions of the Group include the Business-to-Consumer ("B2C") division, the Business-to-Business ("B2B") division, and the emerging Fintech Solutions/Business-to-Business-to-Consumer ("B2B2C") model. The B2C platform, FSMOne.com/Fundsupermart.com, caters to investors who prefer to do their own investments online. The new FSMOne multi-products transactional platform is currently available in Singapore, Hong Kong and Malaysia. The B2B platforms, iFAST Central and iFAST Global Prestige, cater to the requirements and business needs of FA firms, financial institutions, banks and internet companies advising retail and HNW clients respectively. The B2B division also includes iFAST Pensions, which provides tax-effective employee benefit solutions to companies that want to administer pension schemes for their employees via an internet platform, and iFAST Global Markets ("iGM") which provides investors with transparent adviser-assisted wealth management plans. The emerging Fintech Solutions/B2B2C model, iFAST Fintech Solutions, was launched in Singapore, Hong Kong and Malaysia in recent years to provide innovative and customisable Fintech solutions for our B2B clients and business partners to empower them with their own B2C Fintech capabilities.

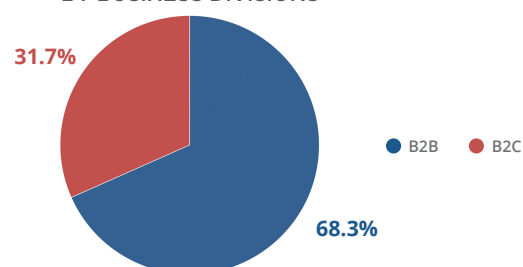
Key Milestones in 2020

- iFAST Singapore received the "Fastest Growing SGX-ST Member" Award for the second consecutive year
- iFAST Singapore recognised as Human Capital Partner under the Human Capital Partnership (HCP) Programme
- Bondsupermart launched the Business Solutions service to help financial institutions digitalise their bond business in Singapore
- Launch of revamped FSMOne mobile app in Singapore, Hong Kong and Malaysia
- iFAST Malaysia obtained approval-in-principle for securities dealing from the Securities Commission Malaysia
- iFAST Investment Management China Limited registered as Private Fund Manager in China
- iFAST Corp awarded "Best Return to Shareholders" in the financial sector for the Centurion Club 2020 organised by The Edge Singapore

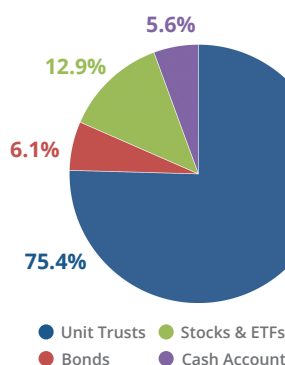
Key Summary for FY2020 Assets under Administration ("AUA")

- As a leading Fintech wealth management platform, iFAST Corp continues to be a beneficiary of the increased digital adoption in the wealth management industry, where improvements have been seen for both its B2C and B2B businesses.
- Net inflows of client assets registered a record of \$3.16 billion in 2020, pushing the Group's AUA to a record of \$14.45 billion as at 31 December 2020, representing a 44.5% YoY and 14.8% QoQ increase.
- As at 31 December 2020, the Group's AUA breakdown by business division, products and markets are as follows:

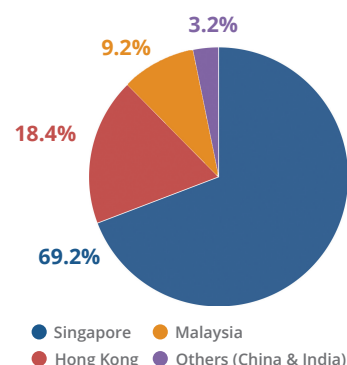
AUA BREAKDOWN
BY BUSINESS DIVISIONS



AUA BREAKDOWN
BY PRODUCTS



AUA BREAKDOWN
BY MARKETS



Net Revenue & Net Profit

- The Group reported record quarterly net profit of \$6.83 million in 4Q2020, an increase of 127.5% compared to 4Q2019. This was achieved on the back of 43.5% YoY increase in net revenue and 41.6% YoY increase in gross revenue. For the full year 2020 ("FY2020"), net profit grew 122.3% YoY to \$21.15 million, on the back of 31.7% YoY increase in net revenue and 35.5% YoY growth in gross revenue.
- Growth in profit was substantially higher than the growth in revenue, showing the positive operating leverage and scalability of the Group's business model.

Outlook

- iFAST Corp believes that the robust growth seen by the Group in 2020 has resulted from its past investments in building up a strong integrated digital wealth management platform.
- iFAST Corp will continue to work hard on various initiatives in all existing markets that the Group operates in to ensure that its medium to long term growth prospects remain strong.
- The 44.5% growth in the Group's AUA in FY2020 as well as the continuing positive momentum in net inflows of client assets will serve as tailwind for the Group's business performance as it enters 2021.
- Barring unforeseen circumstances, the Group expects further growth in its business performance and targets to improve its operating margin in 2021.

FY2016 - FY2020

FINANCIAL HIGHLIGHTS (including China Operation)¹

	FY2016	FY2017 ²	FY2018	FY2019	FY2020
Net revenue (\$ million)	40.69	49.45	59.62	65.20	85.86
Net profit (\$ million)	5.45	7.70	10.91	9.52	21.15
PBT margin (based on net revenue)	15.0%	17.7%	20.7%	17.0%	29.6%
EPS (cents)	2.08	2.92	4.10	3.55	7.80
Dividend per share (cents)	2.79	3.01	3.15	3.15	3.30*
Return on Equity (per annum) ³	7.1%	9.7%	13.1%	10.9%	21.8%

FY2016 - FY2020

FINANCIAL HIGHLIGHTS (excluding China Operation)¹

	FY2016	FY2017 ²	FY2018	FY2019	FY2020
Net revenue (\$ million)	40.46	49.01	58.87	64.64	84.10
Net profit (\$ million)	9.06	11.87	15.51	14.33	26.03
PBT margin (based on net revenue)	24.3%	26.8%	29.2%	24.9%	36.2%
EPS (cents)	3.46	4.50	5.83	5.35	9.60
Return on Equity (per annum) ³	11.8%	15.0%	18.6%	16.4%	26.8%

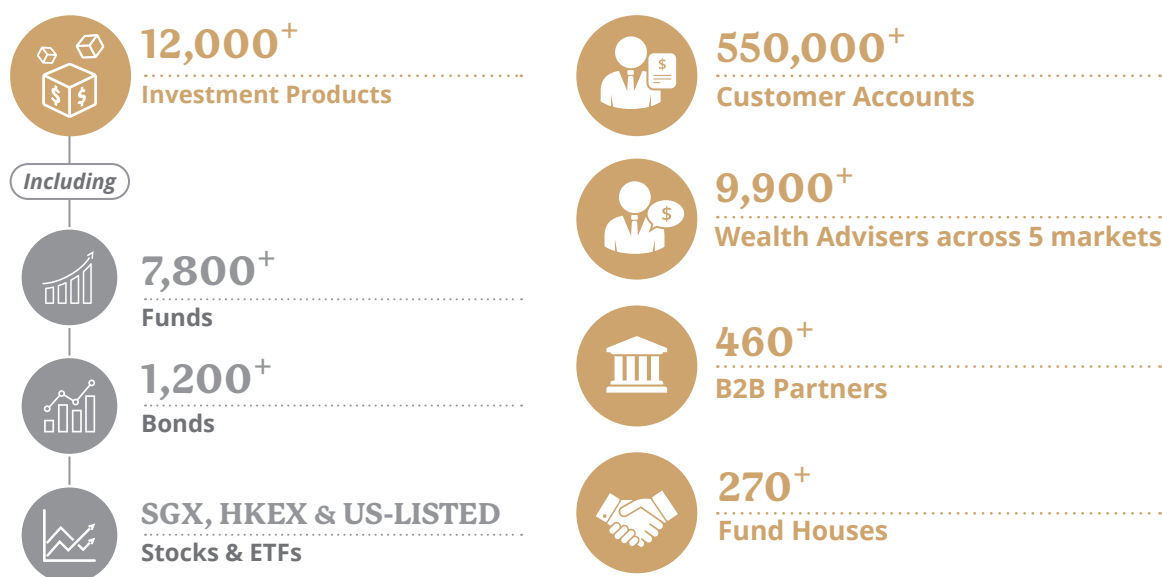
Notes:

(1) Based on the results of the iFAST Group from continuing operations.

(2) Restated as a result of adoption of SFRS(I) with effect from 1 January 2018

(3) Return on equity is calculated based on the average of the month-end shareholders' equity for the respective financial year.

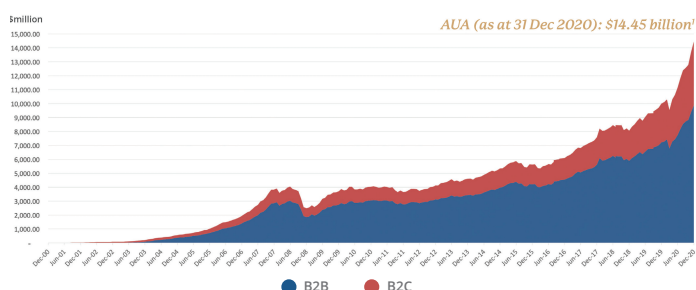
iFAST in Numbers (AS AT 31 DECEMBER 2020)



Dividend Payout

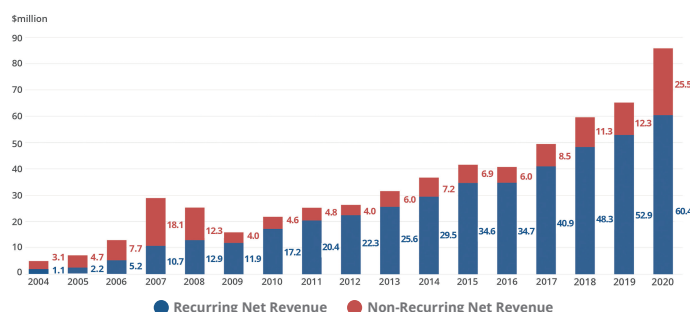
- For the final dividend for FY2020, the Directors proposed an increase in dividend from 0.90 cents per ordinary share in FY2019 to 1.00 cents per ordinary share. The proposed final dividend will be subject to approval by shareholders at the company's Annual General Meeting in April 2021.
- The proposed final dividend brings the total dividend to 3.30 cents per ordinary share for FY2020 which is 4.8% higher than the total dividend of 3.15 cents per ordinary share for FY2019.

ASSETS UNDER ADMINISTRATION (AUA)



⁽¹⁾ The Group's AUA as at 31 December 2020 includes its effective 39.25% share of the India Business

RECURRING & NON-RECURRING NET REVENUE



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